



Maintenance Bond

Bond Number: _____

KNOWN ALL BY THESE PRESENTS: That we _____ as Principal, and **Western National Mutual Insurance Company**, a corporation organized and existing under the laws of the State of Minnesota, as Surety are held and firmly bound unto _____ as Obligee, in the total sum of _____ **Dollars (\$_____)** for payment whereof said Principal and Surety bind themselves, jointly and severally, as provided herein.

WHEREAS, the Principal entered into a contract with the Obligee dated _____ for _____ (“Work”).

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the Principal shall maintain and remedy said Work free from defects and workmanship for a period of _____ year(s) following substantial completion of the work (the “Maintenance Period”), then this obligation shall be void; otherwise it shall remain in full force and effect.

PROVIDED, HOWEVER, that any suit under this bond shall be commenced no later than one (1) year from the expiration date of the Maintenance Period; provided, however, that if this limited is prohibited by any law controlling the construction herof, such limitation shall be deemed to be amended so as to be equal to the minimum period of limitation permitted by such law, and said period of limitation shall be deemed to have accrued and shall commence to run on the expiration date of the Maintenance Period.
Signed this _____ day of _____, _____.

(Principal)

BY: _____

WESTERN NATIONAL MUTUAL INSURANCE COMPANY

BY: _____, Attorney-in-Fact